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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

Appointment of Mr. Ip Shu Kwan, Stephen as a member of the Audit Committee and Mr. Lam Bing Kwan as a member of the Nomination Committee.

The Board of Directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) is pleased to announce that Mr. Ip Shu Kwan, Stephen, an independent non-executive director of the Company, has been appointed as a member of the audit committee of the Company (“**Audit Committee**”) and Mr. Lam Bing Kwan, an independent non-executive director of the Company, has been appointed as a member of the nomination committee of the Company (“**Nomination Committee**”) with immediate effect.

After the above appointments, the composition of the Audit Committee and the Nomination Committee are as follows:

- the Audit Committee comprises three independent non-executive directors namely, Messrs. Leung Shu Yin, William, Lam Bing Kwan and Ip Shu Kwan, Stephen; and
- the Nomination Committee comprises three members, namely Dr. Lam Kin Ngok, Peter (“**Dr. Lam**”), executive director and Chairman and two independent non-executive directors, namely Messrs. Leung Shu Yin, William and Lam Bing Kwan, whilst Mr. Chew Fook Aun, executive director and Deputy Chairman, has been appointed alternate to Dr. Lam.

By order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Lee Tze Yan, Ernest;

Non-Executive Director: Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.