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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

ESTABLISHMENT OF NOMINATION COMMITTEE AND MEMBERS OF NOMINATION COMMITTEE

The board of directors (“**Board**” and “**Directors**”, respectively) of Lai Sun Development Company Limited (“**Company**”) is pleased to announce that on 25 January 2022 the Company has established a nomination committee (“**Nomination Committee**”) chaired by the chairman of the Board (“**Chairman**”) and comprising a majority of independent non-executive Directors (“**INEDs**”).

The members of the Nomination Committee currently comprise the Chairman, namely Dr. Lam Kin Ngok, Peter (“**Dr. Lam**”) and two INEDs, namely Mr. Leung Shu Yin, William and Mr. Leung Wang Ching, Clarence. The Deputy Chairman, namely Mr. Chew Fook Aun has been appointed alternate to Dr. Lam.

The Nomination Committee of the Company has adopted terms of reference based on the duties set out in B.3.1 of the Corporate Governance Code in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), which shall be made available on the websites of the Stock Exchange and the Company.

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 25 January 2022

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu), Tham Seng Yum, Ronald and Lee Tze Yan, Ernest;

Non-Executive Director: Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Mr. Leung Wang Ching, Clarence.