



# LAI FUNG HOLDINGS

Lai Fung Holdings Limited  
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

## Press Release

### **Lai Fung Holdings Limited HK\$3,280 Million 5-Year Offshore Secured Term/Revolving Loan Facility and HK\$706 Million<sup>1</sup> equivalent 5-Year Onshore Secured Term Loan Facility**

(Hong Kong, 29 January 2021) Lai Fung Holdings Limited (1125.HK) (“**Lai Fung**” or the “**Company**”) has mandated 12 leading financial institution groups to be the Mandated Lead Arrangers for arranging a HK\$3,280 Million 5-Year Offshore Secured Term/Revolving Loan Facility (the “**Offshore Facility**”) and a HK\$706 Million<sup>1</sup> equivalent 5-Year Onshore Secured Term Loan Facility (the “**Onshore Facility**”) (collectively the “**Facilities**”). The Facilities received a very enthusiastic response from banks with total commitments received of approximately HK\$5.9 billion<sup>1</sup> equivalent which represents 148% of the original total facility amount of HK\$3,986 million<sup>1</sup> equivalent.

The proceeds of the Facilities will be used for financing investments in property related projects, refinancing the existing offshore loans due 2021, refinancing the existing onshore loans due 2021 secured by certain investment properties of Lai Fung Group situated in the People’s Republic of China and general corporate purposes of Lai Fung Group.

We wish to thank all the Mandated Lead Arrangers for their strong support of the Facilities and of Lai Fung and look forward to concluding this transaction within the next few weeks.

The principal terms and the participating banks of the Facilities are as follows:

	<b>Offshore Facility</b>	<b>Onshore Facility</b>
Borrowers :	Tranches A & B: Lai Fung Holdings Limited  Tranche C: Good Strategy Limited (an indirect wholly-owned subsidiary of the Company)	Tranches A(i) & A(ii): Shanghai Li Xing Real Estate Development Company Limited (an indirect wholly-owned subsidiary of the Company)  Tranche B: Guangzhou Jieli Real Estate Company Limited (an indirect wholly-owned subsidiary of the Company)
Facility Type :	Secured term/revolving loan facility	Secured term loan facility
Facility Amount :	Tranche A: HK\$800 million  Tranche B: HK\$2,350 million  Tranche C: HK\$130 million	Tranche A(i): US\$39.285 million  Tranche A(ii): RMB212.625 million  Tranche B: RMB121.176 million  (approximately HK\$706 million <sup>1</sup> equivalent in aggregate)

<sup>1</sup> Exchange rates of RMB1 = HK\$1.2018 and US\$1 = HK\$7.7530 as at 29 January 2021 are used for the purpose of this press release.

Term	: 5 years	5 years
Commitment Fee	: 0.70% per annum on the average daily undrawn balance of the Offshore Facility during the availability period	Not applicable
Interest rate	: 3.60% per annum over HIBOR	USD facility: 3.00% per annum over the average cost of funds for USD quoted by specified banks to be chosen from the group of participating banks  RMB facilities: 0.55% per annum over above-5-year LPR
Mandated Lead Arrangers & Lenders	Dah Sing Bank, Limited  Oversea-Chinese Banking Corporation Limited  United Overseas Bank Limited  DBS Bank Ltd  Bank of East Asia  China CITIC Bank International Limited  Shanghai Commercial Bank Ltd.  BNP Paribas  The Hongkong and Shanghai Banking Corporation Limited  Chong Hing Bank Limited  Nanyang Commercial Bank, Limited  Hang Seng Bank Limited	Dah Sing Bank (China) Limited Shanghai Branch  OCBC Wing Hang Bank (China) Limited  United Overseas Bank (China) Limited Shanghai Branch  DBS Bank (China) Limited, Shanghai Branch  The Bank of East Asia (China) Limited, Shanghai Branch  CITIC Bank International (China) Limited  Shanghai Commercial Bank Limited Shenzhen Branch  BNP Paribas (China) Limited  HSBC Bank (China) Company Limited  Chong Hing Bank Limited, Guangzhou Branch  Nanyang Commercial Bank (China), Limited  Hang Seng Bank (China) Limited, Shanghai Branch
Facility and Security Agent	: DBS Bank Ltd., Hong Kong Branch	DBS Bank (China) Limited, Shanghai Branch

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