



LAI SUN DEVELOPMENT

麗 新 發 展

**Press Release**

**Lai Sun Development Company Limited  
HK\$3,600 Million 4-Year Secured Term Loan Facility  
The Hong Kong Ocean Park Marriott Hotel  
at Ocean Park, Hong Kong**

(Hong Kong, 16 July 2019), Capital Court Limited, holder of the right to manage the captioned hotel and a wholly-owned subsidiary of Lai Sun Development Company Limited (0488.HK) (“Lai Sun”), has mandated Industrial and Commercial Bank of China (Asia) Limited, Bank of Communications Co., Ltd. Hong Kong Branch, United Overseas Bank Limited, The Bank of East Asia, Limited, DBS Bank Ltd., Hang Seng Bank Limited, Chong Hing Bank Limited, BNP Paribas, China Construction Bank (Asia) Corporation Limited, Bank of China (Hong Kong) Limited, China Everbright Bank Co., Ltd., Hong Kong Branch, Sumitomo Mitsui Banking Corporation, Agricultural Bank of China Limited Hong Kong Branch, Fubon Bank (Hong Kong) Limited, Nanyang Commercial Bank, Limited, Shanghai Commercial Bank Ltd., Cathay United Bank Company, Limited, Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited to be the Mandated Co-ordinating Arrangers and Lenders for arranging a 4-year secured term loan facility (the “Facility”). The Facility was substantially over-subscribed. Capital Court Limited received a total commitment of HK\$12,200 million, which represents approximately 339% of the original total facility amount of HK\$3,600 million.

The Facility will be the first green loan solely used to finance a hotel property in Hong Kong upon certification by Hong Kong Quality Assurance Agency (“HKQAA”). The Facility will be used to finance/refinance the development costs of the Hotel, which achieved a rating “Gold” in the Provisional Assessment under BEAM Plus Assessment For New Buildings (NB) V.1.2 from Hong Kong Green Building Council in April 2016. The Hotel is targeting to achieve Final BEAM Plus “GOLD” certification or higher for New Buildings (NB) V.1.2 no later than the second quarter of 2020. We are arranging certification of the Facility as a green loan under the Green Finance Certification Scheme - Pre-Issuance Stage Assessment of HKQAA, which is also in alignment with the Loan Market Association/Asia Pacific Loan Market Association Green Loan Principles issued in 2018. The final certificate is expected to be issued before signing of the loan documentation.

We wish to thank the Green Finance Structuring Advisors, BNP Paribas and China Construction Bank (Asia) Corporation Limited, all Mandated Co-ordinating Arrangers and Lenders for their strong support of the Facility and of Capital Court Limited and Lai Sun and look forward to concluding this transaction within the next few weeks.

The principal terms and the participating banks of the Facility are as follows:

Borrower : Capital Court Limited  
Facility Type : Secured term loan facility

Facility Amount	:	HK\$3,600 million
Term	:	4 years
Interest Rate	:	1.2% per annum over HIBOR
Green Finance Structuring Advisors	:	BNP Paribas China Construction Bank (Asia) Corporation Limited
Facility Agent/ Security Agent	:	Industrial and Commercial Bank of China (Asia) Limited
Mandated Co-ordinating Arrangers and Lenders	:	Industrial and Commercial Bank of China (Asia) Limited Bank of Communications Co., Ltd. Hong Kong Branch United Overseas Bank Limited The Bank of East Asia, Limited DBS Bank Ltd. Hang Seng Bank Limited Chong Hing Bank Limited BNP Paribas China Construction Bank (Asia) Corporation Limited Bank of China (Hong Kong) Limited China Everbright Bank Co., Ltd., Hong Kong Branch Sumitomo Mitsui Banking Corporation Agricultural Bank of China Limited Hong Kong Branch Fubon Bank (Hong Kong) Limited Nanyang Commercial Bank, Limited Shanghai Commercial Bank Ltd. Cathay United Bank Company, Limited, Hong Kong Branch The Hongkong and Shanghai Banking Corporation Limited

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