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## **eSun Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 571)**

### **RESTORATION OF PUBLIC FLOAT**

Reference is made to (i) the joint announcement dated 27 May 2018 published by Lai Sun Garment (International) Limited, Lai Sun Development Company Limited (“**LSD**”), Transtrend Holdings Limited (“**Offeror**”), eSun Holdings Limited (“**eSun**”) and Lai Fung Holdings Limited (“**Lai Fung**”) in respect of, among others, (1) the then conditional voluntary general cash offer to be made by The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) on behalf of the Offeror, a wholly-owned subsidiary of LSD, to acquire all of the issued shares of eSun (other than those already owned or agreed to be acquired by LSD, the Offeror or their respective subsidiaries) and to cancel all the outstanding share options of eSun (“**eSun Offers**”) and (2) the then possible unconditional mandatory general cash offer to be made by HSBC on behalf of the Offeror to acquire all of the issued shares of Lai Fung (other than those already owned or agreed to be acquired by LSD, the Offeror, eSun or their respective subsidiaries) and to cancel all the outstanding share options of Lai Fung; (ii) the composite offer and response document jointly issued by LSD, the Offeror and eSun dated 23 July 2018 in relation to the eSun Offers (“**eSun Composite Document**”); (iii) the joint announcement issued by LSD, the Offeror and eSun dated 22 August 2018 in relation to, among others, the close of the eSun Offers and the results of the eSun Offers; (iv) the announcement issued by eSun dated 31 August 2018 in relation to the grant of a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules (“**Waiver**”); and (v) the announcement issued by eSun dated 25 January 2019 in relation to the grant of extension of the Waiver (“**Extension of Waiver Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the meanings ascribed to them in the eSun Composite Document and the Extension of Waiver Announcement.

### **RESTORATION OF PUBLIC FLOAT OF THE eSUN SHARES**

eSun has been informed by the Offeror that, the Offeror has completed the sale of an aggregate of 41,150,000 eSun Shares, representing approximately 2.76% of the total issued share capital of eSun as at the date of this announcement, to the Purchaser. Following the completion of the Disposal, a total of 373,005,640 eSun Shares (representing approximately 25.00% of the total issued share capital of eSun) are held by the public. Accordingly, the minimum public float of 25% of the total issued share capital of eSun as required under Rule 8.08(1)(a) of the Listing Rules has been restored.

Set out below is the shareholding structure of eSun (i) prior to the completion of the Disposal; and (ii) immediately upon completion of the Disposal:

	<b>Prior to the completion of the Disposal</b>		<b>Immediately upon completion of the Disposal</b>	
	<i>Number of eSun Shares</i>	<i>As a percentage of the issued share capital of eSun</i>	<i>Number of eSun Shares</i>	<i>As a percentage of the issued share capital of eSun</i>
Offeror	1,154,410,072	77.38%	1,113,260,072	74.62%
Dr. Peter Lam	2,794,443	0.19%	2,794,443	0.19%
Mr. Lester Lam	2,794,443	0.19%	2,794,443	0.19%
Public shareholders	331,855,640	22.24%	373,005,640	25.00%
<b>Total number of eSun Shares</b>	<b>1,491,854,598</b>	<b>100.00%</b>	<b>1,491,854,598</b>	<b>100.00%</b>

By Order of the Board  
**eSun Holdings Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 11 February 2019

*As at the date of this announcement, the eSun Board comprises four executive directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.*