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eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

Delay in Despatch of Circular

Reference is made to the joint announcement of eSun Holdings Limited (“**Company**”), Lai Sun Garment (International) Limited and Lai Sun Development Company Limited (“**LSD**”) dated 23 July 2019 (“**Joint Announcement**”) in respect of, among other things, the entering into of the Sale and Purchase Agreement dated 23 July 2019 between LSD as the buyer and Sunny Horizon Investments Limited (an indirect wholly-owned subsidiary of the Company) as the seller, in relation to the proposed sale of 20% of the total issued share capital of Rosy Commerce Holdings Limited (“**Target Company**”) and LSD’s provision of a shareholder’s loan to the Target Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, a circular (“**Circular**”) containing, among other things, (a) further information on the Transaction; (b) the recommendation of the eSun Independent Board Committee to the eSun Independent Shareholders; (c) the advice from the eSun Independent Financial Adviser; and (d) the notice convening the special general meeting of the Company will be despatched to the shareholders of the Company on or before 13 August 2019.

As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the Circular will be despatched on or before 13 September 2019.

By Order of the Board
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and
Chief Executive Officer

Hong Kong, 13 August 2019

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one Non-executive Director, namely Madam U Po Chu; and four Independent Non-executive Directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.