



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

FORM OF PROXY

For use by members at the Annual General Meeting
to be held on Friday, 11 December 2015 at 11:00 a.m. or any adjournment thereof

| | |
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| Number of Shares to which this Form of Proxy relates ^(Note 1) | |
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I/We ^(Note 2) _____, _____
of _____,
being the registered holder(s) of ordinary shares (“Shares”) in the capital of Lai Sun Development Company Limited (“Company”), HEREBY APPOINT ^(Note 3) _____,
of _____,
as my/our proxy to attend and act for me/us at the annual general meeting of the Company (“2015 AGM”) to be held at Harbour View Rooms I & II, 3rd Floor, The Excelsior, Hong Kong, 281 Gloucester Road, Causeway Bay, Hong Kong on Friday, 11 December 2015 at 11:00 a.m. and at any adjournment thereof and to vote on my/our behalf in respect of the resolutions to be considered and, if thought fit, passed at the 2015 AGM and its adjournment as directed below.

Please indicate with a “✓” in the following boxes provided how you wish your vote(s) to be cast on a poll.

| Ordinary Businesses | | FOR ^(note 5) | AGAINST ^(note 5) | ABSTAIN ^(note 5) |
|---------------------|---|-------------------------|-----------------------------|-----------------------------|
| 1. | To consider and adopt the audited financial statements of the Company for the year ended 31 July 2015 and the reports of the directors and the independent auditors thereon. | | | |
| 2. | To declare a final dividend with a scrip dividend option. | | | |
| 3. | (A) To re-elect the following directors of the Company (“Directors”), who retire and have offered themselves for re-election: (i) Dr. Lam Kin Ngok, Peter as an executive Director; (ii) Mr. Chew Fook Aun as an executive Director; and (iii) Mr. Lam Hau Yin, Lester as an executive Director. | | | |
| | (B) To authorise the board of directors (“Board”) to fix the Directors’ remuneration. | | | |
| 4. | To re-appoint Ernst and Young, Certified Public Accountants, as the independent auditors of the Company for the ensuing year and to authorise the Board to fix their remuneration. | | | |
| Special Businesses | | | | |
| 5. | To pass the following Ordinary Resolutions*: | | | |
| | (A) To grant a general mandate to the Directors to buy back the Company’s Shares not exceeding 10% of the total number of the Shares of the Company in issue. | | | |
| | (B) To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of the Shares of the Company in issue. | | | |
| | (C) To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back. | | | |
| | (D) To approve the adoption of the New Share Option Scheme (as defined in the circular of the Company dated 12 November 2015) and the termination of the Existing Share Option Scheme (also as defined in the circular of the Company dated 12 November 2015). | | | |

* The full text of the above resolutions is set out in the notice of the 2015 AGM dated 12 November 2015.

Member’s Signature: _____ ^(Note 4) Date this _____ day _____, 2015

Contact Phone Number: _____

Notes:

- Please insert the number of the Shares. If no number is inserted or the number inserted exceeds the total number of the Shares registered in your name(s), this form of proxy will be deemed to relate to all the Shares in the capital of the Company registered in your name(s).
- Full name(s) and address(es) must be inserted in CAPITAL LETTERS.
- A member of the Company (“Member”) is entitled to appoint one (or, if he/she/it holds two or more Shares, more than one) proxy of his/her/its choice to vote instead of him/her/it provided that each proxy is appointed to exercise the rights attached to a Share or the Shares held by the Member. A proxy need not be a Member. If such an appointment is made, please delete the words “the chairman of the meeting or” and insert in CAPITAL LETTERS the name and address of the person appointed as the proxy in the space provided. For appointment of more than one proxy, the original form of proxy may be photocopied for use.
- This form of proxy or a photocopy thereof must be signed by the appointor or his/her/its attorney duly authorised in writing, or if such appointor is a corporation, either given under its common seal or under the hand of an officer or attorney duly authorised.
- IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTIONS, PLEASE TICK THE APPROPRIATE BOXES MARKED “FOR”. IF YOU WISH TO VOTE AGAINST THE RESOLUTIONS, PLEASE TICK THE APPROPRIATE BOXES MARKED “AGAINST”. IF YOU WISH TO ABSTAIN FROM VOTING ON THE RESOLUTIONS, PLEASE TICK THE APPROPRIATE BOXES MARKED “ABSTAIN”.** If a “✓” is put under the columns “For”, “Against” or “Abstain”, it will be deemed to relate to the total number of Shares held. If only part of the shareholding is to be voted, please state the relevant number of Shares under the columns “For”, “Against” or “Abstain”. However, the number of the Shares abstained from voting will not be counted in the calculation of the required majority of voting. If this form of proxy is returned duly signed but without a specific direction, the proxy will cast your vote(s) or abstain from voting at his/her discretion. Save to the extent of any instructions as aforesaid, this form of proxy gives absolute authority to the proxy to do all such things (including voting or abstaining as he/she may at his/her absolute discretion consider appropriate) that the appointing Member may do in respect of any business which may arise at the 2015 AGM.
- To be valid, this form of proxy or a photocopy thereof together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the Company’s share registrar, **Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong** not less than 48 hours before the time appointed for holding the 2015 AGM or any adjournment thereof. **The share registrar’s contact phone number is (852) 2980 1333.**
- Completion and return of this form of proxy or any photocopy thereof does not preclude a Member from attending and voting in person at the 2015 AGM or any adjournment thereof should he/she/it so wish. In such case, the said form(s) of proxy shall be deemed to be revoked.
- Any alterations made in this form of proxy or any photocopy thereof must be initialed by the person who signs it.**
- Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, all resolutions set out in the notice of the 2015 AGM will be decided by poll at the 2015 AGM.
- The Company reserves its right to treat any form of proxy which has been incorrectly completed in some manner as valid if such incorrectness is considered, at the Company’s absolute discretion, not material.
- A Member or his/her/its proxy should produce proof of identity when attending the 2015 AGM. If a corporate Member appoints its representative to attend the 2015 AGM, such representative should produce proof of identity and a copy of the resolution of the board of directors or other governing body of that Member appointing such representative to attend the 2015 AGM.
- Details of the proposals of the general mandates to buy back shares and to issue shares as well as the adoption of New Share Option Scheme and the termination of the Existing Share Option Scheme are contained in the circular of the Company dated 12 November 2015. Details regarding Ordinary Resolutions (A), (B), (C) and (D) under item 5 above are set out in the notice of the 2015 AGM.