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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

All the resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on Friday, 16 December 2016.

The board of directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) announces that all the resolutions (“**AGM Resolutions**”) set out in the notice of the annual general meeting of the Company (“**AGM**”) dated 17 November 2016 (“**AGM Notice**”) were duly passed as ordinary resolutions by way of poll at the AGM held on Friday, 16 December 2016 at 11:00 a.m.

As at the date of the AGM, there were a total of 30,179,108,707 issued ordinary shares (“**Shares**”) in the Company, which entitled the holders thereof (“**Shareholders**”) to attend and vote for or against the AGM Resolutions at the AGM. No Shareholders entitled to attend the AGM may vote only against the AGM Resolutions thereat and no Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the AGM Resolutions at the AGM.

The poll results of the AGM Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2016 and the reports of the directors and the independent auditors thereon	20,851,599,185 (100.00%)	0 (0.00%)	20,851,599,185
2.	To declare a final dividend of HK\$0.0019 per Share with a scrip dividend option	20,853,376,185 (100.00%)	0 (0.00%)	20,853,376,185
3.	(A) To re-elect the following Directors:			
	(i) Madam U Po Chu as a Non-Executive Director	20,756,589,989 (99.54%)	96,164,609 (0.46%)	20,852,754,598

	(ii)	Mr. Ip Shu Kwan, Stephen as an Independent Non-Executive Director	20,818,167,181 (99.83%)	35,209,004 (0.17%)	20,853,376,185
	(B)	To authorise the Board to fix the Directors' remuneration	20,838,655,099 (99.98%)	4,346,086 (0.02%)	20,843,001,185
4.		To re-appoint Ernst & Young, Certified Public Accountants, as the independent auditors of the Company for the year ending 31 July 2017 and to authorise the Board to fix their remuneration	20,824,092,852 (99.86%)	29,283,333 (0.14%)	20,853,376,185

Ordinary Resolutions for Special Businesses			Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
			For	Against	
5.	(A)	To grant a general mandate to the Directors to buy back the Company's Shares not exceeding 10% of the total number of Shares of the Company in issue	20,842,998,014 (99.99%)	3,171 (0.01%)	20,843,001,185
	(B)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of Shares of the Company in issue	19,494,683,598 (93.48%)	1,358,692,587 (6.52%)	20,853,376,185
	(C)	To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back	19,508,635,185 (93.55%)	1,344,741,000 (6.45%)	20,853,376,185

The full text of the AGM Resolutions is set out in the AGM Notice.

As a majority of the votes were cast in favour of the AGM Resolutions, the AGM Resolutions were duly passed as ordinary resolutions of the Company.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the AGM Resolutions at the AGM.

By Order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 16 December 2016

As at the date of this announcement, the Board comprises the following members:

Executive Directors: *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;*

Non-Executive Directors: *Dr. Lam Kin Ming and Madam U Po Chu; and*

Independent Non-Executive Directors: *Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*