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LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

**(Stock Code: 191)**



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

**(Stock Code: 488)**

## **VOLUNTARY ANNOUNCEMENT**

### **Redevelopment on Three Properties on Leadenhall Street in London**

This joint announcement is made by Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”) on a voluntary basis to keep shareholders and potential investors informed of the latest development of the project at Leadenhall Street in London.

Reference is made to page 12 of the LSG’s interim results and the LSD’s interim results both published on 22 March 2018 in relation to three properties on Leadenhall Street in London (“**Leadenhall Properties**”).

The LSG Board and the LSD Board are pleased to inform shareholders that the City of London’s Planning and Transportation Committee has given a resolution to grant planning consent (“**Planning Consent**”) to LSD to redevelop the Leadenhall Properties. The Leadenhall Properties currently have a combined GFA of approximately 344,230 square feet. The Planning Consent would allow LSD to redevelop the Leadenhall Properties into a 56 storey tower with:

- up to 102,000 square metres (1,097,919 square feet) gross external area of office space as well as new retail space at ground level;
- a free, publicly accessible viewing gallery towards at levels 55 and 56 of the building which offers 360 degree views across London; and
- new pedestrian routes between Leadenhall Street, Bury Street and St Mary Axe, and new public spaces around the base of the building.

LSG is a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange. The principal activities of LSG Group include property development for sale, property investment, investment in and operation of hotels, investment in and operations of restaurants and investment holding. LSG owns approximately 56.10% of the total issued shares of LSD as at the date of this joint announcement.

LSD is a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange. The principal activities of LSD Group include property development for sale, property investment, investment in and operation of hotels, investment in and operation of restaurants and investment holding.

The LSG Board and LSD Board wish to state that no forecast or prediction of the profits of the LSG Group and/or LSD Group has been made with regard to the Leadenhall Properties.

Shareholders of LSG and LSD and potential investors are advised to exercise caution when dealing in the shares of the respective company.

## DEFINITIONS

In this joint announcement, the following expressions have the meanings set out below unless the context otherwise requires:

<b>“Board”</b>	the board of directors;
<b>“GFA”</b>	Gross Floor Area;
<b>“LSD”</b>	Lai Sun Development Company Limited (麗新發展有限公司), a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 488);
<b>“LSD Board”</b>	the board of LSD directors;
<b>“LSD’s interim results”</b>	the Announcement of interim results of LSD for the six months ended 31 January 2018 published on 22 March 2018;
<b>“LSD Group”</b>	LSD and its subsidiaries;
<b>“LSG”</b>	Lai Sun Garment (International) Limited (麗新製衣國際有限公司), a company incorporated in Hong Kong with limited liability, the issued shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 191), the ultimate holding company of LSD;
<b>“LSG Board”</b>	the board of LSG directors;
<b>“LSG’s interim results”</b>	the Announcement of interim results of LSG for the six months ended 31 January 2018 published on 22 March 2018;
<b>“LSG Group”</b>	LSG and its subsidiaries, including LSD Group;

<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited;
<b>“Three Properties”</b>	The Leadenhall Properties wholly-owned by LSD comprising the properties at 100, 106 and 107 Leadenhall Street in London of the United Kingdom; and
<b>“%”</b>	per cent.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

By Order of the Board  
**Lai Sun Development Company Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

Hong Kong, 10 July 2018

*As at the date of this joint announcement,*

- (a) *the LSG Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Mr. Lam Kin Hong, Matthew; and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) *the LSD Board comprises four executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and three independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*