



LAI FUNG HOLDINGS

麗 豐 控 股

Press Release**Lai Fung Holdings Limited****HK\$2,500 Million 3-Year Offshore Secured Term/Revolving Loan Facility and
HK\$1,050 Million equivalent 3-Year Onshore Secured Term Loan Facility**

(Hong Kong, 28 March 2013) Lai Fung Holdings Limited (1125.HK) (“**Lai Fung**” or the “**Company**”) today signed a HK\$2,500 Million 3-Year Offshore Secured Term/Revolving Loan Facility (the “**Offshore Facility**”) and a HK\$1,050 Million equivalent 3-Year Onshore Secured Term Loan Facility (the “**Onshore Facility**”) (collectively the “**Facilities**”) with 8 leading financial institution groups as lenders. The Facilities received a very enthusiastic response from banks with total commitments received amounting to HK\$5,465 million equivalent which represents 154% of the original total facility amount of HK\$3,550 million equivalent.

The proceeds of the Offshore Facility will be used for financing investments in property related projects and/or repayment of borrowings including the existing US\$200 million 9.125% senior notes issued by the Company due 2014. The proceeds of the Onshore Facility will be used for refinancing the existing loans secured by certain investment properties of Lai Fung Group situated in the People’s Republic of China.

The principal terms and the participating banks of the Facilities are as follows:

	Offshore Facility	Onshore Facility
Borrowers :	Lai Fung Holdings Limited	Tranches A(i) & (ii): Shanghai Li Xing Real Estate Development Company Limited (an indirect 95%-owned subsidiary of the Company) Tranche B: Good Strategy Limited (an indirect wholly-owned subsidiary of the Company) Tranche C: Guangzhou Jieli Real Estate Company Limited (an indirect 77.5%-owned subsidiary of the Company)
Facility Type :	Secured term/revolving loan facility	Secured term loan facility
Facility Amount :	HK\$2,500 million	Tranche A(i): US\$48.5 million Tranche A(ii): RMB262.5 million Tranche B: US\$20.57 million Tranche C: RMB149.6 million (approximately HK\$1,050 million equivalent in aggregate)

Lai Fung Holdings Limited
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Term	: 3 years	3 years
Arrangement Fee	: 1.86% flat on the Offshore Facility amount	1.95% flat on the Onshore Facility amount
Commitment Fee	: 0.70% per annum on the average daily undrawn balance of the Offshore Facility during the availability period	0.70% per annum on the average daily undrawn balance of the Onshore Facility during the availability period
Interest rate	: 4.45%-4.65% per annum over 1, 2, 3 or 6-month Hibor	USD facilities: 3.00% over the average cost of funds for USD quoted by 3 designated participating banks RMB facilities: 110% of PBOC 1-3 year base rate
Lenders	: The Bank of East Asia, Limited BNP Paribas Hong Kong Branch China CITIC Bank International Limited Chong Hing Bank Limited DBS Bank Ltd., Hong Kong Branch Hang Seng Bank Limited The Hongkong and Shanghai Banking Corporation Limited Shanghai Commercial Bank Ltd.	The Bank of East Asia (China) Limited, Shanghai Branch BNP Paribas (China) Limited CITIC Bank International (China) Limited Chong Hing Bank Limited (Shantou Branch) DBS Bank (China) Ltd., Shanghai Branch Hang Seng Bank (China) Limited HSBC Bank (China) Company Limited Shanghai Commercial Bank Ltd. (Shenzhen Branch)
Agent	: Deutsche Bank AG, Hong Kong Branch	Deutsche Bank (China) Co., Ltd., Shanghai Branch

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