



LAI FUNG HOLDINGS

麗 豐 控 股

**Press Release**

**Lai Fung Holdings Limited**  
**HK\$2,500 Million 3-Year Offshore Term/Revolving Loan Facility and**  
**HK\$1,050 Million equivalent 3-Year Onshore Secured Term Loan Facility**

(Hong Kong, 31 December 2012) Lai Fung Holdings Limited (1125.HK) (“**Lai Fung**” or the “**Company**”) has mandated 8 leading financial institution groups to be the Mandated Lead Arrangers for arranging a HK\$2,500 Million 3-Year Offshore Term/Revolving Loan Facility (the “**Offshore Facility**”) and a HK\$1,050 Million equivalent 3-Year Onshore Secured Term Loan Facility (the “**Onshore Facility**”) (collectively the “**Facilities**”). The Facilities received a very enthusiastic response from banks with total commitments received amounting to HK\$5,465 million equivalent which represents 154% of the original total facility amount of HK\$3,550 million equivalent.

The proceeds of the Offshore Facility will be used for financing investments in property related projects and/or repayment of borrowings including the existing US\$200 million 9.125% senior notes issued by the Company due 2014. The proceeds of the Onshore Facility will be used for refinancing the existing loans secured by certain investment properties of Lai Fung Group situated in the People’s Republic of China.

We wish to thank all the Mandated Lead Arrangers for their strong support of the Facilities and of Lai Fung and look forward to concluding this transaction within the next couple of weeks.

The principal terms and the participating banks of the Facilities are as follows:

	<b>Offshore Facility</b>	<b>Onshore Facility</b>
Borrowers :	Lai Fung Holdings Limited	Tranches A(i) & (ii): Shanghai Li Xing Real Estate Development Company Limited (an indirect 95%-owned subsidiary of the Company)  Tranche B: Good Strategy Limited (an indirect wholly-owned subsidiary of the Company)  Tranche C: Guangzhou Jieli Real Estate Company Limited (an indirect 77.5%-owned subsidiary of the Company)
Facility Type :	Term /Revolving loan facility	Secured term loan facility
Facility Amount :	HK\$2,500 million	Tranche A(i): US\$48.5 million  Tranche A(ii): RMB262.5 million  Tranche B: US\$20.57 million  Tranche C: RMB149.6 million  (approximately HK\$1,050 million equivalent in aggregate)

**Lai Fung Holdings Limited**  
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Term	: 3 years	3 years
Arrangement Fee	: 1.86% flat on the final Offshore Facility amount	1.95% flat on the final Onshore Facility amount
Commitment Fee	: 0.70% per annum on the average daily undrawn balance of the Offshore Facility during the availability period	0.70% per annum on the average daily undrawn balance of the Onshore Facility during the availability period
Interest rate	: 4.45%-4.65% per annum over 1, 2, 3 or 6-month Hibor	USD facilities: 3.00% over the average cost of funds for USD quoted by 3 specified banks to be chosen from the group of participant banks  RMB facilities: 110% of PBOC 1-3 year base rate
Mandated Lead Arrangers	: The Bank of East Asia, Limited  BNP Paribas Hong Kong Branch  China CITIC Bank International Limited  Chong Hing Bank Limited  DBS Bank Ltd., Hong Kong Branch  Hang Seng Bank Limited  The Hongkong and Shanghai Banking Corporation Limited  Shanghai Commercial Bank Ltd.	The Bank of East Asia (China) Limited, Shanghai Branch  BNP Paribas (China) Limited  CITIC Bank International (China) Limited  Chong Hing Bank Limited (Shantou Branch)  DBS Bank (China) Ltd., Shanghai Branch  Hang Seng Bank (China) Limited  HSBC Bank (China) Company Limited  Shanghai Commercial Bank Ltd. (Shenzhen Branch)

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